

# AUGUST NEWSLETTER The month that was

### **New Market Entries & Partnerships**

- London-based beauty brand Pixi had entered the Indian beauty market. Pixi will be available at all Sephora outlets across the country with their award winning glow tonic range and other product ranges of skin treats, makeup, body treats kits, tools etc.
- Fila launched its new line 'Fila Explore' with pop-up event at its Mumbai store to celebrate the brightly coloured and vintage insprired collection.
- Lifestyle International has partnered with Flipkart to retail a number of its private label fashion brands on Flipkart and its two fashion marketplaces Myntra and Jabong.
- Snapdeal has partnered with value apparel brand Voonik and launched over 350 of the brand's products on its e-commerce platform, ranging from ethnic to western wear and accessories.
- H&M has tied up with Flipkart's multi-brand e-commerce fashion platform Myntra and will launch its clothing and accessories on the site. The catalogue features over 15000 products including clothing and accessories for women, men and children.

### **Growth & Retail Development**

- Luxury accessory brand Hidesign has opened its store in Hyderabad at Rajiv Gandhi International Airport. Hidesign also entered the personalization services, customer can choose to personalize their bag with their name or initials for free or design their bag from scratch and get it delivered anywhere across the world.
- The multi-brand beauty retailer Nykaa has opened its first brick-and-mortar store in Guwahati, at City Centre Mall. Nykaa also opened a Nykaa Luxe store in Powai, Mumbai to bring its multi-brand beauty selection to the residential area.
- Aditya Birla Fashion and Retail's subsidiary Madura Fashion and Lifestyle will change its collection schedule from twice a year to a monthly model, which will see it produce 12 collections a year to stay up-to-date.
- Italian cosmetics brand Kiko Milano has expanded its retail presence in the Indian market by opening its store in the eastern state of west Bengal at Shoppers Stop, South City Mall.
- Tata group's jewellery brand Tanishq is looking to strengthen its retail presence across the country with the addition of 54 new stores by the end of the current financial year. Majority of the new stores will be opened in tier 2, 3 towns across the country.
- U.S.-based watch major Timex Group sees huge potential in the Indian market for growth and plans to strengthen its retail presence by adding 46 new stores by 2021.
- The multi brand fashion retailer Shoppers Stop has opened its fourth store in Noida at Gaur City Mall which is spread across 43,000 sq. ft. The store also features a StyleHub zone, which features trending products and seasonal exhibits.
- High Street Essentials Pvt Ltd (HSE), owns and operates western wear brand FabAlley, has taken the brand offline by opening the first exclusive outlet for the brand in the city of Chandigarh.
- Arvind Fashions has completed the restructuring of its Unlimited stores and has decided to exit four loss-making brands, as the business focuses on profitability in a challenging market.
- Value fashion retailer V-Bazaar Retail is looking to strengthen its retail presence across the country by adding 65 new stores with a target to generate revenue of Rs 750 crore (\$105.5 million) by 2021.
- PNG Jewellers has announced its initial franchisee offering to strengthen its retail presence and plans to add 15 new franchise stores over the next two years.
- Nykaa continues its pan-India expansion, its opened brick-and-mortar store in Lucknow at the Sahara Ganj Mall. The store launched with the new Huda Beauty collection along with others such as Estee Lauder and Clinique.
- Amid a big growth in its online sales, footwear giant Bata India is set to add 70 stores to its nationwide retail network by this year.
- EBay said today it is buying a 5.5% stake in e-commerce marketplace PayTM Mall as the global firm makes another push to gain in India's fast-growing e-commerce market.





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#### **Growth & Retail Development**

- H&M is seeing its India sales increase with a reported 39% year-on-year jump to Rs 380 crore (\$57 million) in the previous quarter. The business hopes for greater ease of doing business to aid its future expansion plans.
- The ethnic wear and lifestyle brand Fablndia opened its first experience centre in the city of Lucknow. The company sees huge potential for growth in the state and plans to add four more stores in the coming months.
- Kerala-based Kalyan Jewellers has strengthened its retail presence with the opening of its third showroom in the city of Hyderabad. It is the brand's fourth store in the state of Telangana.
- Home-grown kid's retail chain Toonz Retail continues to expand aggressively, opens its third store in the state of Maharashtra.
- The global swimwear brand Speedo opened its 45th store in India in Bengaluru's Forum Mall in Koramangala. With this opening, Speedo now has eight stores in the city.
- Online fashion women's workwear brand Salt Attire has entered the brick and mortar space with the launch of its first offline experience store in Gurugram.
- Sixteen retail fashion brands like Spykar, Westside, Trends, Shoppers Stop, fbb, House of Anita Dogre, Lifestyle, Max etc. have signed the Su.Re (sustainability resolution) to develop sustainable sourcing policy for consistent prioritizing and utilizing certified raw materials that have a positive impact on the environment.
- Pepe Jeans London has entered the North India market with its new range of premium innerwear. The new segment by Pepe Jeans is the result of an equal joint venture between Pepe Jeans and Dollar Industries Limited.

**Spotlight** 

- Indian retail market is estimated to be worth usd 792billion in 2018 and is expected to reach usd 2,249 billion by 2028, growing at a compound annual growth rate (CAGR) of 11 percent. Current fashion market worth usd 54 billion will grow at a promising CAGR of 8.1 percent for next ten years to reach usd 118 billion by 2028.
- Indian apparel industry, which is the second largest contributor in the retail industry after food and grocery, is seeing some major shifts. India has the world's largest youth population, which is becoming fashion conscious owing to mass media and social media penetration. This has opened unprecedented retail market opportunities. The promising growth rate of 8.1 percent makes Indian fashion industry prominent in the retail sector

